CURRENT REPORT 19/2019

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Information on the number of preliminary premises sale agreements in the 2nd quarter 2019

In relation to receipt on 04 July 2019 of preliminary internal sales reports, the Management Board of INPRO S.A. with its registered office in Gdańsk informs that in the 2nd quarter 2019 the INPRO Corporate Group achieved advance sales (in the meaning of concluded preliminary sale agreements net i.e. with the resignations taken into consideration: preliminary sale agreements concerning completed projects, agreements with entities other than customers who are natural persons, and agreements concerning commercial units , and documents issued to customers on information concerning the conclusion of property development agreements, such documents enabling the customers to file an application for funds for the financing of the property development agreement) at the level of 178 agreements. As a comparison, the Group sold the total of 200 units in the 2nd quarter 2018, and 186 units in the 1st quarter 2019.

In summary, net sales for the first six months of 2019 were 364 agreements, an 18 % decrease against the first six months of the previous year.

The Management Board of INPRO S.A. also informs that in the 2nd quarter 2019 the Group handed over the total of 121 units in comparison with 158 units in the 2nd quarter last year.

Detailed legal grounds: Article 17 para. 1 of the Regulation of the European Parliament and of the Council (EU) No 596/2014 of 16 April 2014 on market abuse (the market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (also referred to as the MAR)