

## **CURRENT REPORT 06/2020**

2020-03-23

### **Preliminary estimated financial results of the INPRO S.A. Corporate Group for 2019**

*Only the Polish version of this document is legally binding.*

*This translation is provided for information only.*

*Every effort has been made to ensure the accuracy of this publication.*

The Management Board of INPRO S.A. with its registered office in Gdańsk (the "Company"), in relation to work on the consolidated financial statements of the INPRO S.A. Corporate Group for 2019, informs that the preliminary estimates available to the Management Board and concerning the basic financial data for 2019 are as follows: the estimated revenues of the INPRO Group for 2019 will be approximately PLN 270 million, an increase by approximately 4 % against 2018. The estimates also indicate that the net profit of the Corporate Group for 2019 will be approximately PLN 43 million, an increase by approximately 6 % y/y.

The Group's financial results for 2019 do not vary considerably from the previous year's results even though placing the Azymut estate in Gdynia in service was postponed from 2019 to 2020 (as described in current reports Nos. 28/2019 of 03/12/2019, 29/2019 of 05/03/2019, 30/2019 of 10/12/2019 and 5/2020 of 18/02/2020). At the company's level, the estimated levels of INPRO SA's revenues (PLN 154 million) and net profit (PLN 28 million) for 2019 do not vary from the results for 2018 by more than 10 %, as shown by the financial analysis quoted in current report No. 28/2019 of 03/12/2019.

The actual levels of revenues and profits and an explanation of the level of deviations of the financial data will be shown by the Company in the financial statements of the INPRO Corporate Group for 2019 to be published in a periodic report on 07/04/2020.

The knowledge of the Management Board as at the date of this report is based on the assumption that no circumstances will arise or become apparent which could significantly affect the preliminary estimates of the financial results after the publication of this report. The above estimates of the level of the Group's revenues and net profit will be monitored on an ongoing basis until the publication of the period report.

Detailed legal grounds: Article 17 para. 1 of the Regulation of the European Parliament and of the Council (EU) No 596/2014 of 16 April 2014 on market abuse (the market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (also referred to as the MAR)