

Current report No. 21/2024 of 18/07/2024

Signing of a significant agreement with Alior Bank SA

The Management Board of INPRO S.A. (the “Issuer”, “Company”) with its registered office in Gdańsk informs that on 18 July 2024 the Company signed revolving working capital agreement No. U0003307812181 with Alior Bank SA with its registered office in Warsaw (“Alior,” the “Bank”) on the following conditions:

1. Object of the agreement: short-term financing of current assets and current activity.
2. Significant conditions of the agreement: The agreement between the Company and the Bank contains standard provisions and is a typical agreement concluded in transactions of that type. The agreement contains, without limitation, the following provisions:
 - a) Credit amount: up to PLN 16,000,000.00.
 - b) The financial conditions do not deviate from those commonly used for that type of agreements: the credit interest rate is based on 3 M WIBOR + the Bank's margin; there is an arrangement bank commission in relation to the examination of the application, the credit commission and commitment fee.
 - c) Drawings: after the terms and conditions have been met.
 - d) Credit transaction period: until 17/07/2026.
 - e) Repayment conditions: interest repayment on a monthly basis. Principal repayment: as instructed by the Borrower; each payment renews the limit granted within the time the limit is effective. Final repayment: 17/07/2026.
 - f) Credit launch conditions include, in addition to establishing legal securities for credit repayment and to the payment of commission, the submission of certificates from the tax office and Social Security Agency.
3. Credit legal security:
 - a) first-charge joint contractual mortgage up to 150% of the credit value, established on the Company's shares in the perpetual usufruct right to land located in Gdańsk, ul. Opata Jacka Rybińskiego 8, along with the title to the building constituting a separate item of real property covered by land and mortgage register No. GD1G/00068140/0, on the title to residential real property covered by land and mortgage register GD1G/00083407/1, and on the title to real property located in Gdańsk, Opacka Street, covered by land and mortgage register GD1G/00284240/1 as well as on the perpetual usufruct right to real property in Gdańsk, Opacka Street, covered by land and mortgage registers Nos. GD1G/00281583/6, GD1G/00279506/6, and GD1G/00300460/8 – the registers for all those items of real property are maintained by the Gdańsk-North District Court in Gdańsk, 3rd Land and Mortgage Register Division.
 - b) power of attorney to the Company's accounts at the Bank,
 - c) blank promissory note with a promissory note declaration,
 - d) assignment of rights under the insurance policy for real property in Gdańsk, ul. Opata Jacka Rybińskiego,
4. Additional conditions: The obligation to advise the Bank in writing of contracting a credit-like liability, e.g. a credit, loan, surety, guarantee, promissory note and other balance-sheet and off-balance-sheet liabilities. Maintaining minimum monthly in-flows of PLN 3,700,000 at the accounts at the Bank. The prohibition on the payment from profit over 50 % of net profit, maintaining the specified financial ratios at the level required by the Bank, submission of the energy performance certificate for the real

property in Gdańsk, ul. Opata Jacka Rybińskiego 8, within 3 months from the date of signing the credit agreement.

5. If credit repayment is late, the Bank will collect interest on the outstanding amount for the period from the day following the deadline until the payment with reference to the interest rate for overdue credit.
6. The credit agreement does not contain other special conditions deviating from those commonly used in agreements of that kind or provisions pertaining to penalties, whose value would exceed 10 % of the value of that agreement or the equivalent of 200,000 euros, with reference to the average rate published for a given currency by the National Bank of Poland and binding on the date of conclusion of that agreement.

The Issuer's significance criterion for agreements is the considerable total value, on the Issuer's scale, of the object of the agreements concluded by the entities belonging to the INPRO Corporate Group with Alior Bank SA during the last 12 months, that value being PLN 93,324,209.

Detailed legal grounds: Article 17(1) of Regulation of the European Parliament and of the Council (EU) No 596/2014 of 16 April 2014 on market abuse (the market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (also referred to as the MAR).